



Quarter Ended
December 31, 2012
Investor Presentation

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Financial & Portfolio Highlights

Financial Highlights

	Q1-13	Q4-12	Q3-12	Q2-12	Q1-12
Net investment income per share	\$ 0.39	\$ 0.36	\$ 0.36	\$ 0.31	\$ 0.28
Net realized gains (losses)	0.01	(0.01)	-	-	-
Net unrealized gains (losses)	(0.01)	0.02	(0.08)	0.03	(0.03)
Net income per share	0.39	0.37	0.28	0.34	0.25
Net asset value per share	12.69	12.52	12.60	12.63	12.57

Portfolio Highlights

- \$520.7M total fair value of investments as of December 31, 2012
- \$133.2M gross originations during quarter ended December 31, 2012
- \$99.0M of backlog¹ as of February 1, 2013

Asset Mix by Asset Class

	12/31/12	09/30/12	06/30/12	03/31/12	12/31/11
Senior Secured 1st Lien	64.9%	59.6%	55.2%	59.8%	55.5%
Senior Secured 2nd Lien	34.1%	38.6%	43.5%	39.0%	43.3%
Equity/Other	0.7%	0.6%	0.5%	0.6%	0.6%
Cash and Equivalents	0.3%	1.2%	0.8%	0.6%	0.6%

Asset Mix by Rating

Rating	12/31/12	09/30/12	06/30/12	03/31/12	12/31/11
1	4.4%	4.3%	6.6%	8.8%	10.9%
2	87.5%	88.2%	88.4%	87.9%	84.9%
3	8.1%	7.5%	5.0%	3.3%	4.2%
4	-	-	-	-	-
5	-	-	-	-	-

1. Backlog represents transactions that Management reasonably expects to close in the coming ninety days.

Select Financial & Portfolio Information

	As of and for the Three Months Ended				
	(dollars in millions, except per share data)				
	12/31/2012	9/30/2012	6/30/2012	3/31/2012	12/31/2011
Net investment income per share - basic & diluted	\$ 0.39	\$ 0.36	\$ 0.36	\$ 0.31	\$ 0.28
Net realized and unrealized gains per share - basic & diluted	-	0.01	(0.08)	0.03	(0.03)
GAAP EPS - basic & diluted	0.39	0.37	0.28	0.34	0.25
Dividend declared per share	0.36	0.36	0.36	0.31	0.28
Stockholders' equity	\$ 363.7	\$ 289.3	\$ 218.2	\$ 218.7	\$ 217.7
Net asset value per share	12.69	12.52	12.60	12.63	12.57
Market Capitalization ¹	\$ 417.3	\$ 325.2	\$ 208.5	\$ 195.2	\$ 180.1
Common stock data:					
High Price ²	\$ 14.62	\$ 14.36	\$ 12.04	\$ 11.86	\$ 10.56
Low Price ²	12.99	11.91	10.72	10.17	8.96
Closing Price	14.56	14.07	12.04	11.27	10.40
Investments at fair value	\$ 520.7	\$ 401.9	\$ 363.1	\$ 306.3	\$ 244.0
% Fixed Rate	56.1%	53.8%	57.3%	56.4%	65.0%
% Floating Rate	42.9%	44.3%	41.2%	42.4%	33.8%
% Equity and other non-interest earning	0.7%	0.7%	0.6%	0.6%	0.6%
% Cash & cash equivalents	0.3%	1.2%	0.9%	0.6%	0.6%
Number of Portfolio Companies	46	38	34	30	24
Gross originations for the quarter	\$ 133.2	\$ 81.5	\$ 67.5	\$ 69.2	\$ 52.5
Backlog	\$ 99.0	\$ 104.0	\$ 80.0	\$ 78.0	\$ 58.0
Non-accrual investments	-	-	-	-	-

1. Reflects common shares outstanding of 28,662,049 and a closing share price of \$14.56 as of 12/31/12, 23,110,242 and a closing share price of \$14.07 as of 9/30/12 and 17,320,468 and a closing share price of \$12.04, \$11.27 and \$10.40 as of 6/30/12, 3/31/12, and 12/31/11, respectively.

2. Reflects the high and low closing share price during the periods ended 12/31/12, 9/30/12, 6/30/12, 3/31/12, and 12/31/11, respectively.

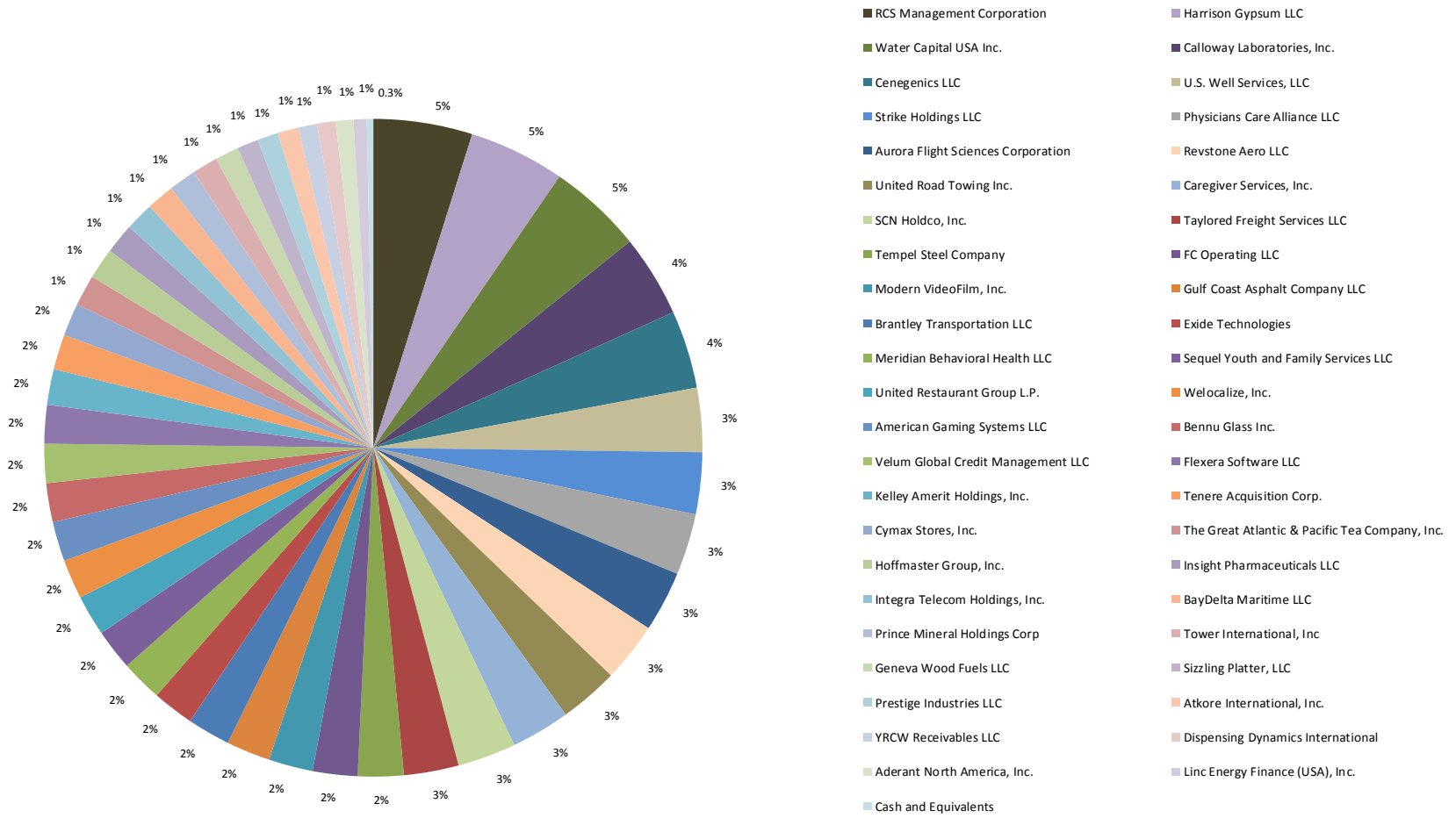
Note: Basic and diluted per share data reflects weighted average common shares outstanding of 24,767,375 as of 12/31/12, 19,702,818 as of 9/30/12 and 17,320,468 as of 6/30/12, 3/31/12 and 12/31/11.

Balance Sheet

(dollars in thousands, except per share data)

	12/31/2012 (Unaudited)	9/30/2012 (Audited)	6/30/2012 (Unaudited)	3/31/2012 (Unaudited)	12/31/2011 (Unaudited)
ASSETS					
Investments at fair value					
Non-control/non-affiliate investments	\$ 512,261	\$ 393,741	\$ 355,035	\$ 260,364	\$ 198,239
Affiliate investments	8,433	8,208	8,059	45,894	45,797
Total investments at fair value	520,694	401,949	363,094	306,258	244,036
Cash and cash equivalents	1,667	4,894	3,120	1,937	1,446
Interest receivable	6,079	3,940	3,277	2,481	2,411
Deferred financing costs, net	5,526	4,652	2,962	2,968	1,180
Other assets	542	232	160	170	73
Deferred offering costs	61	104	168	183	-
Due from Counterparty	-	-	-	-	4,666
TOTAL ASSETS	\$ 534,569	\$ 415,771	\$ 372,781	\$ 313,997	\$ 253,812
LIABILITIES					
Revolving credit facility payable	\$ 44,000	\$ 15,000	\$ 108,700	\$ 50,900	\$ 32,600
Term loan payable	80,500	55,000	-	-	-
Notes payable	40,000	40,000	40,000	40,000	-
Payable for investments purchased	-	10,212	-	-	-
Management and incentive fees payable, net	4,500	3,515	3,050	2,591	2,211
Accounts payable and accrued expenses	775	924	988	871	629
Administrator expenses payable	522	466	396	382	296
Deferred revenue	163	174	99	42	61
Interest and fees payable	293	1,048	1,211	332	191
Due to affiliate	-	13	81	79	112
Offering costs payable	68	80	85	100	-
TOTAL LIABILITIES	\$ 170,821	\$ 126,432	\$ 154,610	\$ 95,297	\$ 36,100
NET ASSETS					
Common stock, par value \$.001 per share, 100,000,000 common shares authorized, 28,662,049 and 23,110,242 common shares issued and outstanding, respectively	29	23	17	17	17
Capital in excess of par value	358,123	285,012	214,510	214,510	214,510
Accumulated undistributed net investment income	6,857	5,560	5,079	4,240	3,681
Accumulated net realized gain (loss) from investments	177	(45)	149	164	167
Net unrealized appreciation (depreciation) on investments	(1,438)	(1,211)	(1,584)	(231)	(663)
Total net assets	363,748	289,339	218,171	218,700	217,712
TOTAL LIABILITIES AND NET ASSETS	\$ 534,569	\$ 415,771	\$ 372,781	\$ 313,997	\$ 253,812
NET ASSET VALUE PER SHARE	\$ 12.69	\$ 12.52	\$ 12.60	\$ 12.63	\$ 12.57

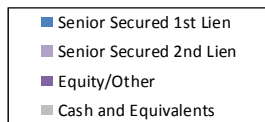
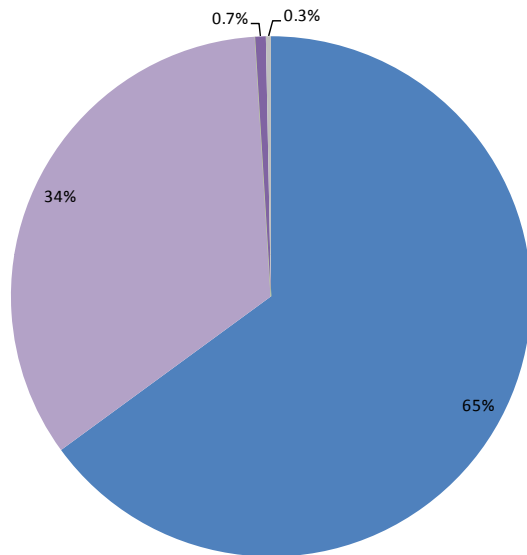
Portfolio by Issuer as of December 31, 2012 ¹



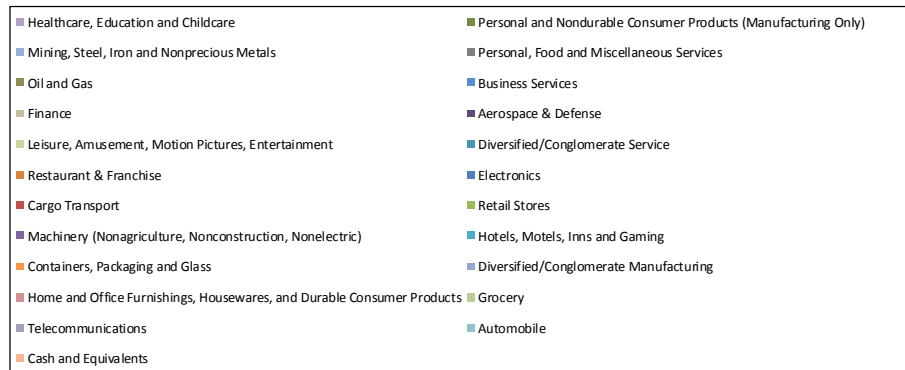
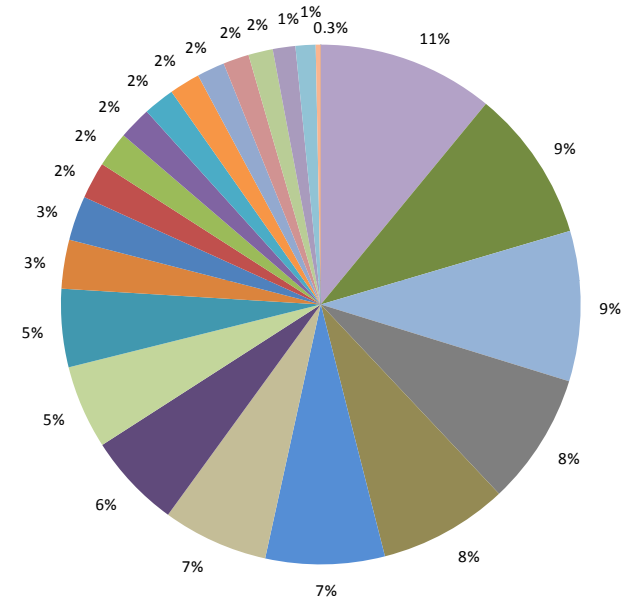
1. Reflects \$522.4M of investments at fair value and cash and cash equivalents.

Investment Portfolio as of December 31, 2012¹

Asset Class



Industry



1. Reflects \$522.4M of investments at fair value and cash and cash equivalents.

Performance Overview

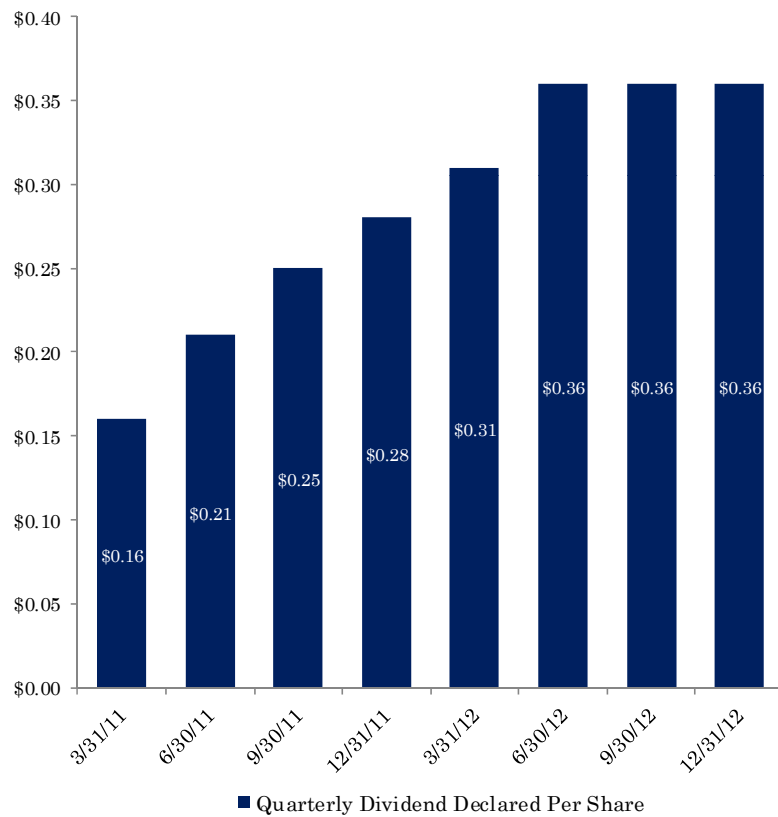
- Consistent quarterly dividend (\$0.36 for quarter ending 12/31/12)
- Diversified portfolio with no assets on non-accrual and a weighted average loan-to-value (through MCC's debt) of 55.5%
- 14.0% portfolio yield as of 12/31/12¹
- FY Q1 2013 gross investment originations of \$133.2M
- Issued 5.5 million common shares in December 2012 for net proceeds of \$72.3 million
- Total debt/credit facility commitments of \$340 million² consisting of:
 - \$200 million revolving credit facility priced at L+3.25%, maturing August 2016
 - \$100 million senior secured term loan priced at L+4.0%, maturing August 2017
 - \$40M of 7.125% senior notes due 2019

1. Represents portfolio yield to maturity, excluding fees, while utilizing industry standard forward LIBOR curve assumptions.

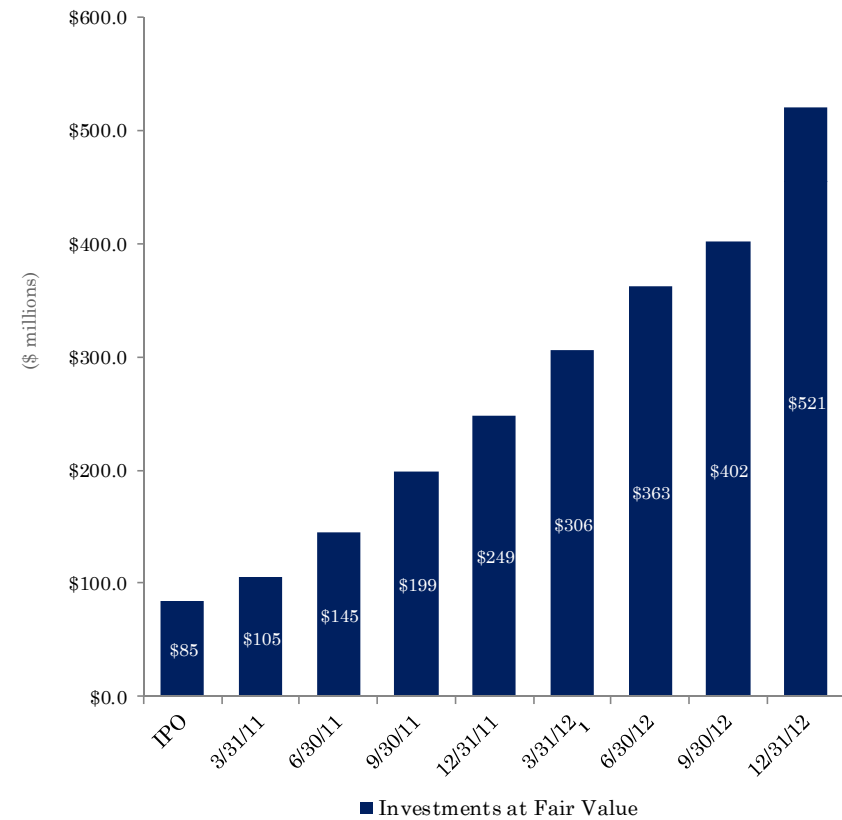
2. As of February 1, 2013.

Performance Since IPO

Dividend Growth



Portfolio Growth



1. Includes \$4.7M in assets due from counterparty.

Transaction & Backlog Summary

Deal	Sector	Security	\$Amount ¹ (in millions)	Fixed/Floating	Tenor	Yield ²
Closed in Q1 FY13						
Calloway Laboratories, Inc.	Healthcare, Education and Childcare	Senior - 1st lien	\$1.7	Fixed	1.8 years	14.1%
RCS Management Corporation	Diversified/Conglomerate Service	Senior - 2nd lien	6.0	Floating	2.7 years	14.0%
Linc Energy Finance (USA), Inc.	Oil and Gas	Senior - 1st lien	3.4	Fixed	4.8 years	13.9%
American Gaming Systems LLC	Hotels, Motels, Inns and Gaming	Senior - 1st lien	0.6	Floating	3.6 years	12.6%
Meridian Behavioral Health LLC	Healthcare, Education and Childcare	Senior - 1st lien	0.8	Fixed	3.9 years	14.8%
Taylor Freight Services LLC	Business Services	Senior - 2nd lien	14.0	Floating	4.8 years	13.6%
Exide Technologies	Machinery (Nonagriculture, Nonconstruction, Nonelectronic)	Senior - 1st lien	2.0	Fixed	5.1 years	12.6%
U.S. Well Services, LLC	Oil and Gas	Senior - 1st lien	3.2	Fixed	4.1 years	14.9%
FC Operating LLC	Retail Stores	Senior - 1st lien	11.5	Floating	4.9 years	12.8%
Checkers Drive-In	Restaurant & Franchise	Senior - 1st lien	3.0	Fixed	4.9 years	11.0%
Sizzling Platter LLC	Restaurant & Franchise	Senior - 1st lien	1.7	Fixed	3.3 years	12.7%
Prince Mineral Holding Corp.	Mining, Steel, Iron and Nonprecious Metals	Senior - 1st lien	6.7	Fixed	7.0 years	12.0%
Tenere Acquisition Corp.	Diversified/Conglomerate Manufacturing	Senior - 1st lien	9.0	Fixed	5.0 years	14.2%
Aderant North America, Inc.	Electronics	Senior - 2nd lien	4.6	Floating	6.5 years	11.5%
Cenegenes LLC	Personal, Food and Miscellaneous Services	Senior - 1st lien	20.0	Fixed	5.0 years	13.1%
Harrison Gypsum LLC	Mining, Steel, Iron and Nonprecious Metals	Senior - 1st lien	24.6	Floating	5.0 years	11.2%
Physicians Care Alliance LLC	Personal and Nondurable Consumer Products	Senior - 1st lien	15.7	Fixed	5.0 years	11.8%
Dispensing Dynamics Intl.	Personal and Nondurable Consumer Products	Senior - 1st lien	4.7	Fixed	5.0 years	12.4%
			Closed Q1 FY13:	\$133.2		
Backlog³						
Deal 1	Business Services	Senior - 1st Lien	\$10.0	Floating	5.0 years	12.8%
Deal 2	Technology	Senior - 1st Lien	25.0	Floating	5.0 years	14.2%
Deal 3	Business Services	Senior - 1st Lien	12.0	Floating	5.0 years	14.0%
Deal 4	Industrial Equipment	Senior - 2nd Lien	20.0	Floating	5.5 years	14.8%
Deal 5	Restaurants	Senior - 2nd Lien	20.0	Floating	5.0 years	17.1%
Deal 6	Personal and Nondurable Consumer Products	Senior - 1st Lien	12.0	Floating	6.0 years	15.9%
			Total Backlog:	\$99.0		

1. Reflects investments at original cost.
2. Represents yield to maturity, excluding fees, while utilizing industry standard forward LIBOR curve assumptions.
3. Backlog represents transactions that Management reasonably expects to close in the coming ninety days.

Corporate Information

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BROOK TAUBE
Chairman & Chief Executive Officer

ANDREW FENTRESS
Managing Partner

SETH TAUBE
Managing Partner

KARIN HIRTLE-GARVEY
Independent Director

JOHN E. MACK
Independent Director

ARTHUR AINSBERG
Independent Director

RICHARD A. DORFMAN
Independent Director

Corporate Officers

BROOK TAUBE
Chairman & Chief Executive Officer

RICHARD T. ALLORTO, JR.
Chief Financial Officer, Chief
Compliance Officer & Secretary

Investment Committee

BROOK TAUBE
Chairman & Chief Executive Officer

ANDREW FENTRESS
Managing Partner

SETH TAUBE
Managing Partner

Research Coverage

BB&T CAPITAL MARKETS
Vernon Plack - (804)-780-3257

B. RILEY & Co., LLC
Rich Eckert - (415)-692-7907

GILFORD SECURITIES
Casey Alexander - (212)-940-9276

JANNEY CAPITAL MARKETS
John Rogers - (202)-955-4316

JMP SECURITIES
John Stilmar - (404)-848-7772

LADENBURG THALMANN & CO.
Mickey Schleien - (305)-572-4131

MAXIM GROUP
Michael Diana - (212)-895-3641

STEPHENS INC.
John Hecht - (415)-655-6719

STIFEL NICOLAUS
Greg Mason - (314)-342-2194

UBS INVESTMENT RESEARCH
Abu Ramin - (212)-713-1422

WELLS FARGO SECURITIES, LLC
Jonathan Bock - (443)-263-6410

Corporate Counsel

SUTHERLAND ASBIL & BRENNAN
LLP
Washington, DC

Independent Registered Public Accounting Firm

ERNST & YOUNG, LLP
New York, NY

Corporate Headquarters

375 Park Avenue, 33rd Floor
New York, NY 10152
(212)-759-0777

Securities Listing

NYSE: MCC (Common Stock)
MCQ (Senior Notes)

Transfer Agent

AMERICAN STOCK TRANSFER &
TRUST COMPANY, LLC
(888) 777-0324

Investor Relations

RICHARD T. ALLORTO, JR.
(212)-759-0777