



First Quarter Ended
December 31, 2011
Investor Presentation

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Financial & Portfolio Highlights

Financial Highlights

	Q1-12	Q4-11	Q3-11	Q2-11
Net investment income per share	\$ 0.28	\$ 0.26	\$ 0.21	\$ 0.10
Net realized gains	-	-	-	-
Net unrealized gains (losses)	(0.03)	(0.03)	0.02	-
Net income per share	0.25	0.23	0.23	0.10
Net asset value per share	12.57	12.57	12.55	12.48

Portfolio Highlights

- \$248.7M total fair value of investments as of December 31, 2011
- \$52.5M new originations during quarter ended December 31, 2011
- \$58.0M of backlog¹ as of February 3, 2012

Asset Mix by Asset Class

	12/31/11	09/30/11	06/30/11	03/31/11
Senior Secured 1st Lien	55.5%	55.1%	48.1%	41.6%
Senior Secured 2nd Lien	43.3%	36.7%	18.5%	6.9%
Equity/Other	0.6%	0.3%	0.0%	0.0%
Cash and Equivalents	0.6%	7.9%	33.4%	51.5%

Asset Mix by Rating

Rating	12/31/11	09/30/11	06/30/11	03/31/11
1	10.9%	-	-	-
2	84.9%	100.0%	100.0%	100.0%
3	4.2%	-	-	-
4	-	-	-	-
5	-	-	-	-

1. Backlog represents transactions that Management reasonably expects to close in the coming ninety days.

Select Financial & Portfolio Information

	As of and for the Three Months Ended			
	12/31/2011	9/30/2011	6/30/2011	3/31/2011
Net investment income per share - basic & diluted	\$ 0.28	\$ 0.26	\$ 0.21	\$ 0.10
Net realized and unrealized gains per share - basic & diluted	(0.03)	(0.03)	0.02	-
GAAP EPS - basic & diluted	0.25	0.23	0.23	0.10
Dividend declared per share	0.28	0.25	0.21	0.16
Stockholders' equity	\$ 217,711,796	\$ 217,652,696	\$ 217,366,097	\$ 216,190,953
Net asset value per share	12.57	12.57	12.55	12.48
Market Capitalization ¹	\$ 180,132,867	\$ 174,590,317	\$ 203,342,294	\$ 210,963,300
Common stock data:				
High Price ²	\$ 10.56	\$ 11.63	\$ 12.19	\$ 12.19
Low Price ²	8.96	9.84	11.12	11.62
Closing Price	10.40	10.08	11.74	12.18
Investments at fair value	\$ 244,035,973	\$ 199,206,547	\$ 144,664,131	\$ 105,428,216
Investments at fair value including cash & cash equivalents (net of payable for unsettled trades)	245,481,673	216,408,190	217,259,879	217,447,397
% Fixed Rate	65.0%	68.6%	58.5%	45.0%
% Floating Rate	33.8%	23.0%	8.1%	3.4%
% Equity and other non-interest earning	0.6%	0.4%	0.0%	0.0%
% Cash & cash equivalents	0.6%	7.9%	33.4%	51.5%
Portfolio Companies	24	18	11	7
Weighted average yield to maturity on portfolio investments on cost	14.4%	14.5%	14.9%	14.8%
Gross fundings for the quarter	\$ 52,536,664	\$ 54,369,554	\$ 38,419,322	\$ 20,000,000
Backlog	58,000,000	60,000,000	44,000,000	47,000,000
Non-accrual investments	-	-	-	-

1. Reflects common shares outstanding of 17,320,468 and a closing share price of \$10.40, \$10.08, \$11.74 and \$12.18 as of 12/30/11, 9/30/11, 6/30/11 and 3/31/11, respectively.

2. Reflects the high and low closing share price during the periods ended 12/30/11, 9/30/11, 6/30/11 and 3/31/11.

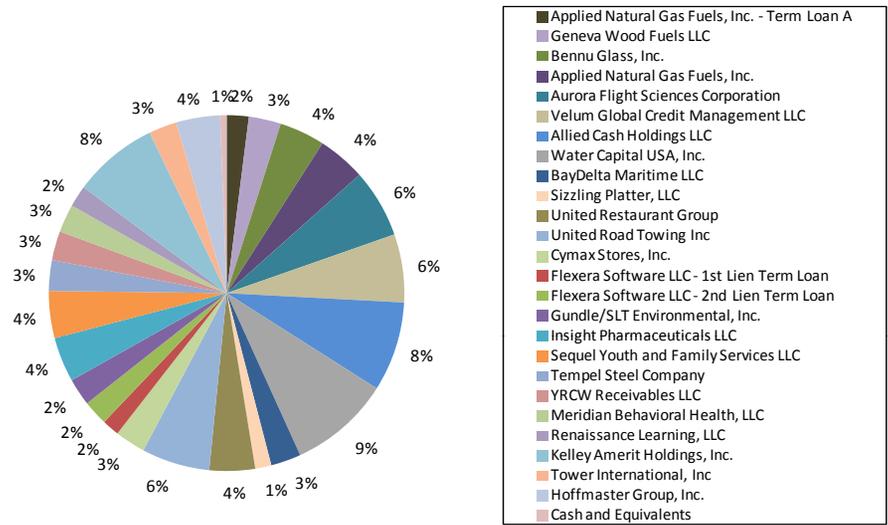
Note: Basic and diluted per share data reflects weighted average common shares outstanding of 17,320,468 as of 12/31/11, 6/30/11 and 9/30/11 and 17,095,468 as of 3/31/11.

Balance Sheet

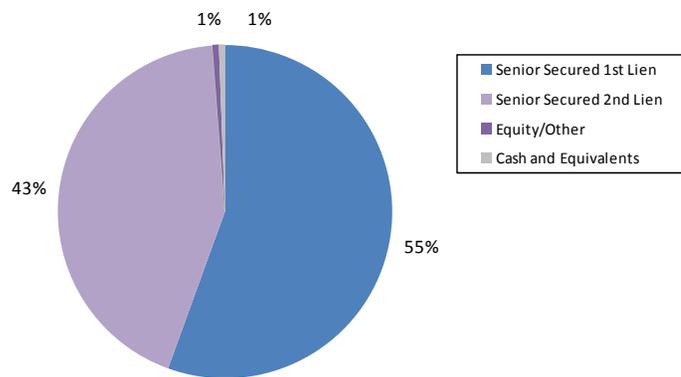
	As of			
	12/31/2011 (Unaudited)	9/30/2011 (Audited)	6/30/2011 (Unaudited)	3/31/2011 (Unaudited)
ASSETS				
Investments at fair value				
Non-control/non-affiliate investments	\$ 198,238,921	\$ 153,385,565	\$ 98,541,136	\$ 59,273,023
Affiliate investments	45,797,052	45,820,982	46,122,995	46,155,193
Total investments at fair value	<u>244,035,973</u>	<u>199,206,547</u>	<u>144,664,131</u>	<u>105,428,216</u>
Cash and cash equivalents	1,445,700	17,201,643	82,445,680	112,019,181
Interest receivable	2,410,758	1,679,738	1,296,430	414,820
Deferred credit facility financing costs, net	1,180,244	1,259,382	-	-
Due from Counterparty	4,665,511	-	-	-
Other assets	73,461	782,006	244,795	353,991
Total assets	<u>\$ 253,811,647</u>	<u>\$ 220,129,316</u>	<u>\$ 228,651,036</u>	<u>\$ 218,216,208</u>
LIABILITIES				
Credit facility payable	\$ 32,600,000	\$ -	\$ -	\$ -
Management and incentive fees payable, net	2,210,803	1,483,751	630,403	289,494
Payable for unsettled trades	-	-	9,849,932	-
Accounts payable and accrued expenses	629,256	626,261	460,613	376,912
Administrator expenses payable	296,246	346,293	329,516	190,246
Deferred Revenue	60,997	18,648	-	-
Interest and credit facility fees payable	190,283	1,667	-	-
Due to affiliate	112,266	-	6,689	94,309
Deferred offering costs payable	-	-	7,786	981,673
Accrued organizational costs	-	-	-	92,621
Total liabilities	<u>\$ 36,099,851</u>	<u>\$ 2,476,620</u>	<u>\$ 11,284,939</u>	<u>\$ 2,025,255</u>
NET ASSETS				
Common stock, par value \$.001 per share, 100,000,000 common shares authorized, 17,320,468 common shares issued and outstanding	17,320	17,320	17,320	17,320
Capital in excess of par value	214,509,815	214,509,815	214,611,621	214,619,407
Accumulated undistributed net investment income	3,681,120	3,220,089	2,338,229	1,554,226
Accumulated net realized gain from investments	166,521	55,000	55,000	-
Net unrealized appreciation (depreciation) on investments	(662,980)	(149,528)	343,927	-
Total net assets	<u>217,711,796</u>	<u>217,652,696</u>	<u>217,366,097</u>	<u>216,190,953</u>
Total liabilities and net assets	<u>\$ 253,811,647</u>	<u>\$ 220,129,316</u>	<u>\$ 228,651,036</u>	<u>\$ 218,216,208</u>
NET ASSET VALUE PER SHARE	<u>\$ 12.57</u>	<u>\$ 12.57</u>	<u>\$ 12.55</u>	<u>\$ 12.48</u>

Portfolio Summary as of December 31, 2011¹

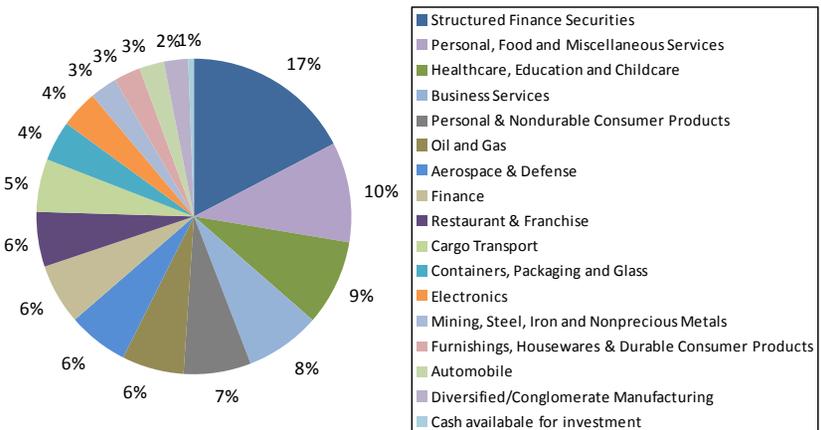
Portfolio by Issuer



Portfolio by Asset Class



Portfolio by Industry



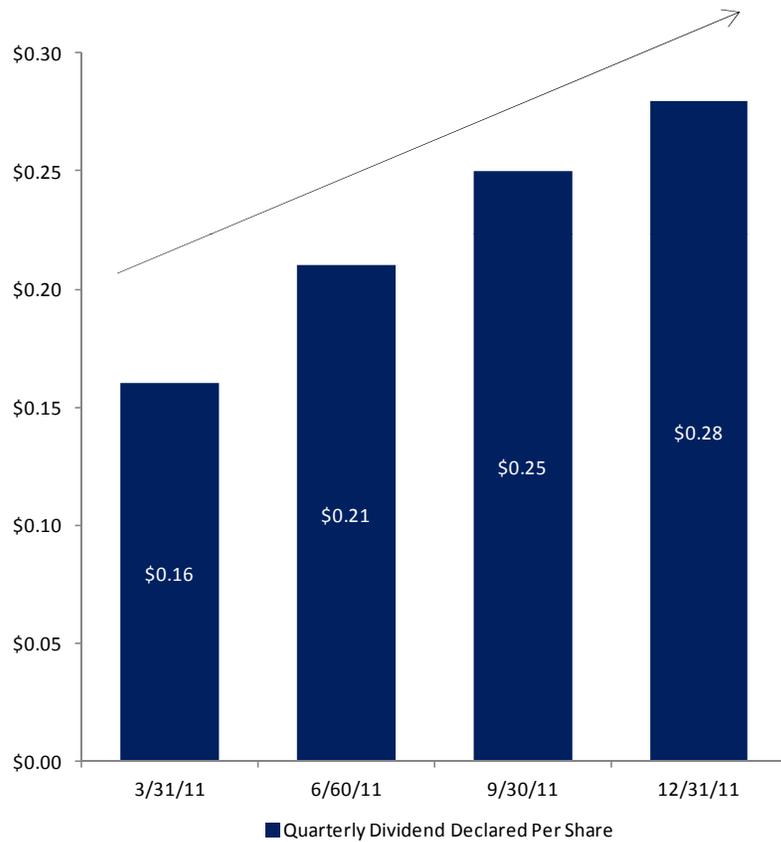
1. Reflects \$245.5M of investments at fair value and cash and cash equivalents. Does not include assets due from counterparty from unsettled trades as of December 31, 2011.

Performance Since IPO

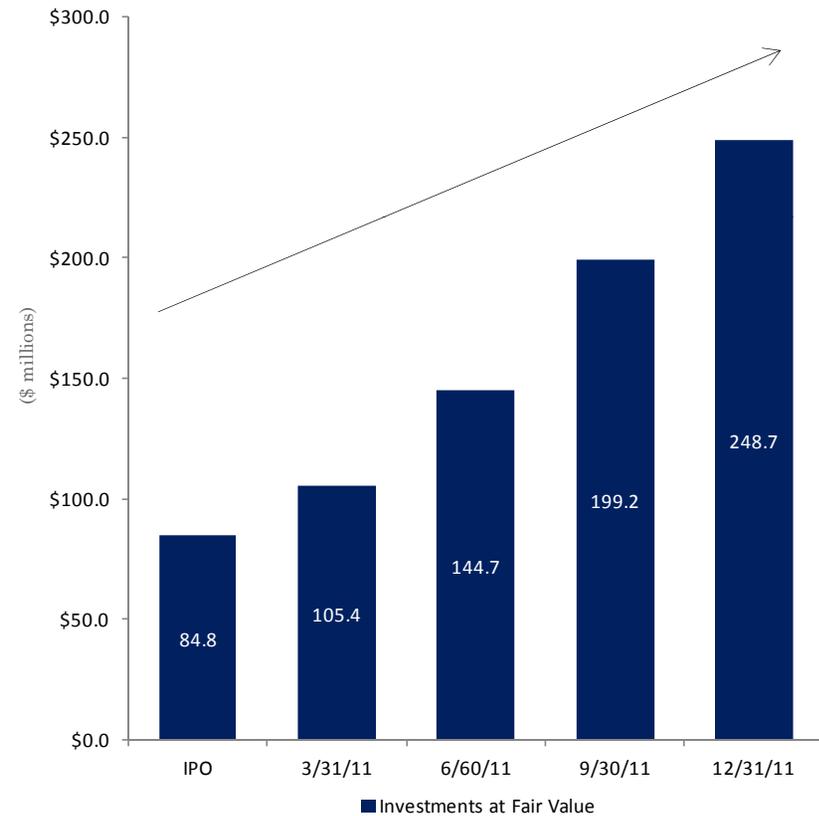
- Consistent quarterly dividend growth (\$0.28 for quarter ending 12/31/11)
- Visibility for future dividend increases based upon available investment capacity and existing pipeline
- Increased availability to \$85M on existing \$125M revolving credit facility
- Received SBA Green Light Letter
- 14.4% portfolio yield as of 12/31/11
- Diversified portfolio with no assets on non-accrual and a weighted average loan-to-value (through MCC's debt) of 48.5%

Performance Since IPO

Dividend Growth



Portfolio Growth



Transaction & Backlog Summary

Deal	Sector	Security	\$Amount ¹	Pricing		
				Fixed/Floating	Tenor	Yield
Closed in Q2 FY11						
Applied Natural Gas Fuels, Inc.	Oil and Gas	Senior - 1st lien	\$5.0	Fixed	3.0 years	13.9%
Aurora Flight Sciences Corporation	Aerospace & Defense	Senior - 2nd lien	15.0	Fixed	3.0 years	14.7%
			Closed Q2 FY11:	\$20.0		
Closed in Q3 FY11						
Sizzling Platter, LLC	Restaurant & Franchise	Senior - 1st lien	\$6.8	Fixed	5.0 years	13.7%
United Road Towing, Inc.	Personal, Food & Miscellaneous Services	Senior - 2nd lien	15.0	Fixed	5.5 years	14.9%
Bay Delta Maritime, LLC	Cargo Transport	Senior - 1st lien	6.7	Fixed	5.0 years	14.5% ²
United Restaurant Group L.P.	Restaurant & Retail	Senior - 2nd lien	10.0	Floating	5.5 years	18.8%
			Closed Q3 FY11:	\$38.4		
Closed in Q4 FY11						
Gundle/SLT Environmental, Inc.	Diversified/Conglomerate Manufacturing	Senior - 2nd lien	\$6.0	Floating	5.5 years	14.1%
YRCW Receivables LLC	Cargo Transport	Senior - 2nd lien	6.9	Floating	3.0 years	12.1%
Sequel Youth and Family Services, LLC	Healthcare, Education and Childcare	Senior - 2nd lien	10.5	Fixed	3.0 years	14.7%
Cymax Storesusa, LLC	Furnishings, Housewares & Durable Consumer Products	Senior - 1st lien	6.0	Fixed	4.0 years	15.2% ²
Tempel Steel Company	Mining, Steel, Iron and Nonprecious Metals	Senior - 1st lien	4.9	Fixed	5.0 years	12.9%
Flexera Software, LLC	Electronics	Senior - 1st/2nd lien	10.0	Floating	6.6 years	12.3%
Insight Pharmaceuticals, LLC	Personal, Food & Miscellaneous Services	Senior - 2nd lien	10.0	Floating	6.0 years	14.4%
			Closed Q4 FY11:	\$54.4		
Closed in Q1 FY12						
Renaissance Learning, LLC	Healthcare, Education and Childcare	Senior - 1st/2nd lien	\$4.8	Floating	6.4 years	11.4%
Hoffmaster Group, Inc.	Personal & Nondurable Consumer Products	Senior - 1st/2nd lien	10.0	Floating	6.6 years	10.8%
Tower International	Automobile	Senior - 1st lien	6.2	Fixed	5.7 years	10.6%
Kelley-Amerit Fleet Services	Business Services	Senior - 1st lien	19.0	Floating	5.0 years	14.4%
Meridian Behavioral Health, LLC	Healthcare, Education and Childcare	Senior - 1st lien	6.0	Fixed	5.0 years	15.4%
Tempel Steel Company	Mining, Steel, Iron and Nonprecious Metals	Senior - 1st lien	1.9	Fixed	5.0 years	12.9%
YRCW Receivables LLC	Cargo Transport	Senior - 2nd lien	2.8	Floating	3.0 years	12.1%
Hilex Poly Co	Chemicals, Plastics and Rubber	Senior - 1st lien	1.8	Floating	5.0 years	11.7%
			Closed Q1 FY12:	\$52.5		
Backlog³						
Deal 1	Healthcare	Senior - 1st lien	\$10.0	Fixed	3.0 years	16.3%
Deal 2	Business Services	Senior - 1st lien	10.0	Floating	4.0 years	12.8%
Deal 3	Healthcare	Senior - 1st lien	15.0	Floating	5.0 years	12.6%
Deal 4	Engineered Components	Senior - 2nd lien	6.0	Floating	5.0 years	16.9%
Deal 5	Business Services	Senior - 2nd lien	12.0	Floating	5.0 years	17.5%
Deal 6	Oil Field Services	Senior - 1st lien	5.0	Fixed	5.0 years	15.1% ²
			Total Backlog:	\$58.0		

1. Reflects investments at original cost.

2. Yield does not include warrants representing common equity ownership of 10%, 4% and 0.6% in Bay Delta, Cymax and Deal 6 of the backlog, respectively.

3. Backlog represents transactions that Management reasonably expects to close in the coming ninety days.

Corporate Information

Board of Directors

BROOK TAUBE
Chairman & Chief Executive Officer

ANDREW FENTRESS
Managing Partner

SETH TAUBE
Managing Partner

LOUIS BURNETT
Independent Director

KARIN HIRTLE-GARVEY
Independent Director

JOHN E. MACK
Independent Director

ARTHUR AINSBERG
Independent Director

Corporate Officers

BROOK TAUBE
Chairman & Chief Executive Officer

RICHARD T. ALLORTO, JR.
Chief Financial Officer, Chief
Compliance Officer & Secretary

Investment Committee

BROOK TAUBE
Chairman & Chief Executive Officer

ANDREW FENTRESS
Managing Partner

SETH TAUBE
Managing Partner

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