



Fiscal Year Ended
September 30, 2012
Investor Presentation

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Financial & Portfolio Highlights

Financial Highlights

	Q4-12	Q3-12	Q2-12	Q1-12	Q4-11	Q3-11	Q2-11
Net investment income per share	\$ 0.36	\$ 0.36	\$ 0.31	\$ 0.28	\$ 0.26	\$ 0.21	\$ 0.10
Net realized gains (losses)	(0.01)	-	-	-	-	-	-
Net unrealized gains (losses)	0.02	(0.08)	0.03	(0.03)	(0.03)	0.02	-
Net income per share	0.37	0.28	0.34	0.25	0.23	0.23	0.10
Net asset value per share	12.52	12.60	12.63	12.57	12.57	12.55	12.48

Portfolio Highlights

- \$401.9M total fair value of investments as of September 30, 2012
- \$81.5M gross originations during quarter ended September 30, 2012
- \$104.0M of backlog¹ as of December 7, 2012

Asset Mix by Asset Class

	09/30/12	06/30/12	03/31/12	12/31/11	09/30/11	06/30/11	03/31/11
Senior Secured 1st Lien	59.6%	55.2%	59.8%	55.5%	55.1%	48.1%	41.6%
Senior Secured 2nd Lien	38.6%	43.5%	39.0%	43.3%	36.7%	18.5%	6.9%
Senior Subordinated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Equity/Other	0.6%	0.5%	0.6%	0.6%	0.3%	0.0%	0.0%
Cash and Equivalents	1.2%	0.8%	0.6%	0.6%	7.9%	33.4%	51.5%

Asset Mix by Rating

Rating	09/30/12	06/30/12	03/31/12	12/31/11	09/30/11	06/30/11	03/31/11
1	4.3%	6.6%	8.8%	10.9%	-	-	-
2	88.2%	88.4%	87.9%	84.9%	100.0%	100.0%	100.0%
3	7.5%	5.0%	3.3%	4.2%	-	-	-
4	-	-	-	-	-	-	-
5	-	-	-	-	-	-	-

1. Backlog represents transactions that Management reasonably expects to close in the coming ninety days.

Select Financial & Portfolio Information

	As of and for the Three Months Ended (dollars in millions, except per share data)							
	9/30/2012	6/30/2012	3/31/2012	12/31/2011	9/30/2011	6/30/2011	3/31/2011	
Net investment income per share - basic & diluted	\$ 0.36	\$ 0.36	\$ 0.31	\$ 0.28	\$ 0.26	\$ 0.21	\$ 0.10	
Net realized and unrealized gains per share - basic & diluted	0.01	(0.08)	0.03	(0.03)	(0.03)	0.02	-	
GAAP EPS - basic & diluted	0.37	0.28	0.34	0.25	0.23	0.23	0.10	
Dividend declared per share	0.36	0.36	0.31	0.28	0.25	0.21	0.16	
Stockholders' equity	\$ 289.3	\$ 218.2	\$ 218.7	\$ 217.7	\$ 217.7	\$ 217.4	\$ 216.2	
Net asset value per share	12.52	12.60	12.63	12.57	12.57	12.55	12.48	
Market Capitalization ¹	\$ 325.2	\$ 208.5	\$ 195.2	\$ 180.1	\$ 174.6	\$ 203.3	\$ 211.0	
Common stock data:								
High Price ²	\$ 14.36	\$ 12.04	\$ 11.86	\$ 10.56	\$ 11.63	\$ 12.19	\$ 12.19	
Low Price ²	11.91	10.72	10.17	8.96	9.84	11.12	11.62	
Closing Price	14.07	12.04	11.27	10.40	10.08	11.74	12.18	
Investments at fair value	\$ 401.9	\$ 363.1	\$ 306.3	\$ 244.0	\$ 199.2	\$ 144.7	\$ 105.4	
Investments at fair value including cash & cash equivalents (net of payable for unsettled trades)	\$ 406.8	\$ 366.2	\$ 308.2	\$ 245.5	\$ 216.4	\$ 217.3	\$ 217.4	
% Fixed Rate	53.8%	57.3%	56.4%	65.0%	68.6%	58.5%	45.0%	
% Floating Rate	44.3%	41.2%	42.4%	33.8%	23.0%	8.1%	3.4%	
% Equity and other non-interest earning	0.7%	0.6%	0.6%	0.6%	0.4%	0.0%	0.0%	
% Cash & cash equivalents	1.2%	0.9%	0.6%	0.6%	7.9%	33.4%	51.5%	
Portfolio Companies		34	30	24	18	11	7	
Gross fundings for the quarter	\$ 81.5	\$ 67.5	\$ 69.2	\$ 52.5	\$ 54.4	\$ 38.4	\$ 30.8	
Backlog	\$ 104.0	\$ 80.0	\$ 78.0	\$ 58.0	\$ 60.0	\$ 44.0	\$ 47.0	
Non-accrual investments	-	-	-	-	-	-	-	

1. Reflects common shares outstanding of 23,110,242 and a closing share price of \$14.07 as of 9/30/12 and 17,320,468 and a closing share price of \$12.04, \$11.27, \$10.40, \$10.08, \$11.74 and \$12.18 as of 6/30/12, 3/31/12, 12/30/11, 9/30/11, 6/30/11 and 3/31/11, respectively.

2. Reflects the high and low closing share price during the periods ended 9/30/12, 6/30/12, 3/31/12, 12/30/11, 9/30/11 and 6/30/11.

Note: Basic and diluted per share data reflects weighted average common shares outstanding of 19,702,818 as of 9/30/12, 17,320,468 as of 6/30/12, 3/31/12, 12/31/11, 6/30/11 and 9/30/11 and 17,095,468 as of 3/31/11.

Balance Sheet

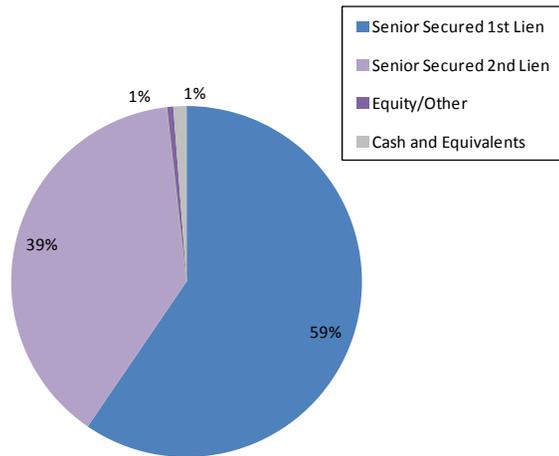
	<u>9/30/2012</u>	<u>6/30/2012</u>	<u>3/31/2012</u>	<u>12/31/2011</u>	<u>9/30/2011</u>	<u>6/30/2011</u>	<u>3/31/2011</u>
	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)
ASSETS							
Investments at fair value							
Non-control/non-affiliate investments	\$ 393,741,357	\$ 355,035,060	\$ 260,364,140	\$ 198,238,921	\$ 153,385,565	\$ 98,541,136	\$ 59,273,023
Affiliate investments	8,208,006	8,058,646	45,894,031	45,797,052	45,820,982	46,122,995	46,155,193
Total investments at fair value	401,949,363	363,093,706	306,258,171	244,035,973	199,206,547	144,664,131	105,428,216
Cash and cash equivalents	4,893,616	3,120,105	1,936,861	1,445,700	17,201,643	82,445,680	112,019,181
Interest receivable	3,940,148	3,277,289	2,481,444	2,410,758	1,679,738	1,296,430	414,820
Deferred financing costs, net	4,651,724	2,961,989	2,968,110	1,180,244	1,259,382	-	-
Other assets	232,496	160,078	170,254	73,461	782,006	244,795	353,991
Deferred offering costs	103,671	167,628	182,586	-	-	-	-
Due from Counterparty	-	-	-	4,665,511	-	-	-
TOTAL ASSETS	\$ 415,771,018	\$ 372,780,795	\$ 313,997,426	\$ 253,811,647	\$ 220,129,316	\$ 228,651,036	\$ 218,216,208
LIABILITIES							
Revolving credit facility payable	\$ 15,000,000	\$ 108,700,000	\$ 50,900,000	\$ 32,600,000	\$ -	\$ -	\$ -
Notes payable	40,000,000	40,000,000	40,000,000	-	-	-	-
Term loan payable	55,000,000	-	-	-	-	-	-
Payable for investments purchased	10,212,300	-	-	-	-	9,849,932	-
Management and incentive fees payable, net	3,514,772	3,050,223	2,590,850	2,210,803	1,483,751	630,403	289,494
Interest and fees payable	1,048,205	1,211,149	331,637	190,283	1,667	-	-
Accounts payable and accrued expenses	924,152	988,420	870,705	629,256	626,261	460,613	376,912
Administrator expenses payable	465,412	395,689	382,238	296,246	346,293	329,516	190,246
Deferred revenue	173,627	98,428	42,350	60,997	18,648	-	-
Due to affiliate	13,246	81,391	79,517	112,266	-	6,689	94,309
Deferred offering costs payable	80,073	84,963	100,000	-	-	7,786	981,673
Accrued organizational costs	-	-	-	-	-	-	92,621
TOTAL LIABILITIES	\$ 126,431,787	\$ 154,610,263	\$ 95,297,297	\$ 36,099,851	\$ 2,476,620	\$ 11,284,939	\$ 2,025,255
NET ASSETS							
Common stock, par value \$.001 per share, 100,000,000 common shares authorized, 23,110,242 and 17,320,468 common shares issued and outstanding, respectively	23,110	17,320	17,320	17,320	17,320	17,320	17,320
Capital in excess of par value	285,012,499	214,509,815	214,509,815	214,509,815	214,509,815	214,611,621	214,619,407
Accumulated undistributed net investment income	5,559,635	5,078,773	4,240,073	3,681,120	3,220,089	2,338,229	1,554,226
Accumulated net realized gain (loss) from investments	(44,727)	148,552	163,568	166,521	55,000	55,000	-
Net unrealized appreciation (depreciation) on investments	(1,211,286)	(1,583,928)	(230,647)	(662,980)	(149,528)	343,927	-
Total net assets	289,339,231	218,170,532	218,700,129	217,711,796	217,652,696	217,366,097	216,190,953
TOTAL LIABILITIES AND NET ASSETS	\$ 415,771,018	\$ 372,780,795	\$ 313,997,426	\$ 253,811,647	\$ 220,129,316	\$ 228,651,036	\$ 218,216,208
NET ASSET VALUE PER SHARE	\$ 12.52	\$ 12.60	\$ 12.63	\$ 12.57	\$ 12.57	\$ 12.55	\$ 12.48

Portfolio Summary as of September 30, 2012¹

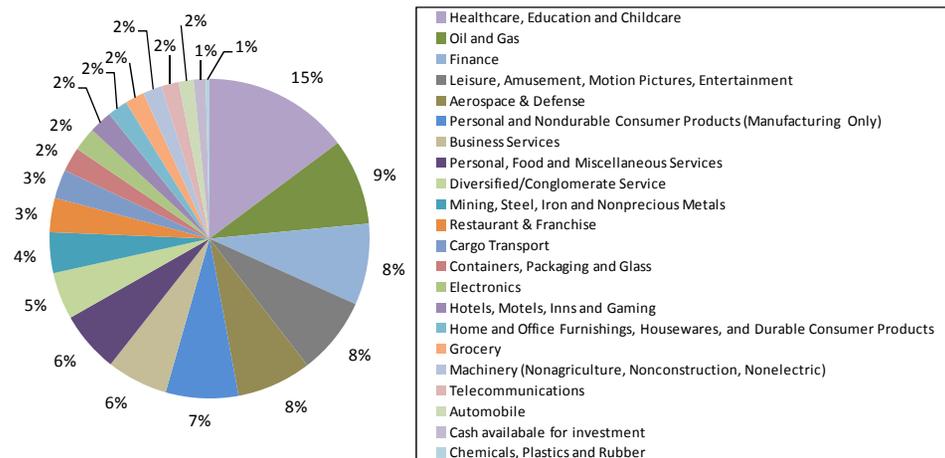
Portfolio by Issuer



Portfolio by Asset Class



Portfolio by Industry



1. Reflects \$406.8M of investments at fair value and cash and cash equivalents.

Performance Overview

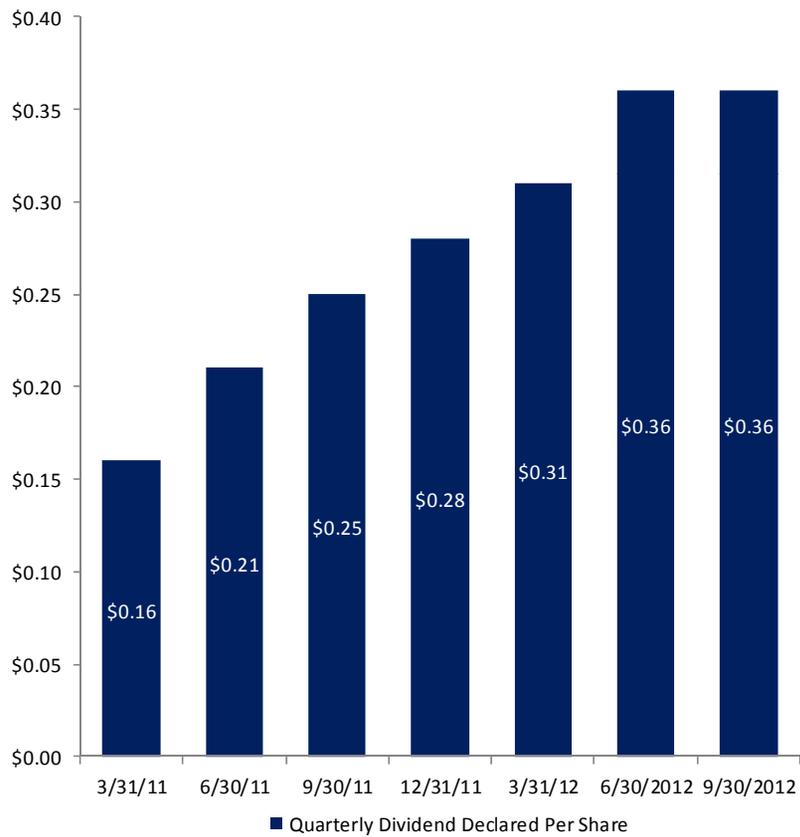
- Consistent quarterly dividend (\$0.36 for quarter ending 9/30/12)
- Diversified portfolio with no assets on non-accrual and a weighted average loan-to-value (through MCC's debt) of 52.3%
- 14.3% portfolio yield as of 9/30/12¹
- FY Q4 2012 gross investment originations of \$81.5M
- Issued 5.75 million common shares in August 24, 2012 for net proceeds of \$71.7 million, and 5.0 million common shares on December 3, 2012 for net proceeds of \$65.8 million
- Total debt/credit facility commitments of \$302.5 million² consisting of:
 - \$182 million revolving credit facility priced at L+3.25%, maturing August 2016
 - \$80.5 million senior secured term loan priced at L+4.0%, maturing August 2017
 - \$40M of 7.125% senior notes due 2019

1. Represents portfolio yield to maturity, excluding fees, while utilizing industry standard forward LIBOR curve assumptions.

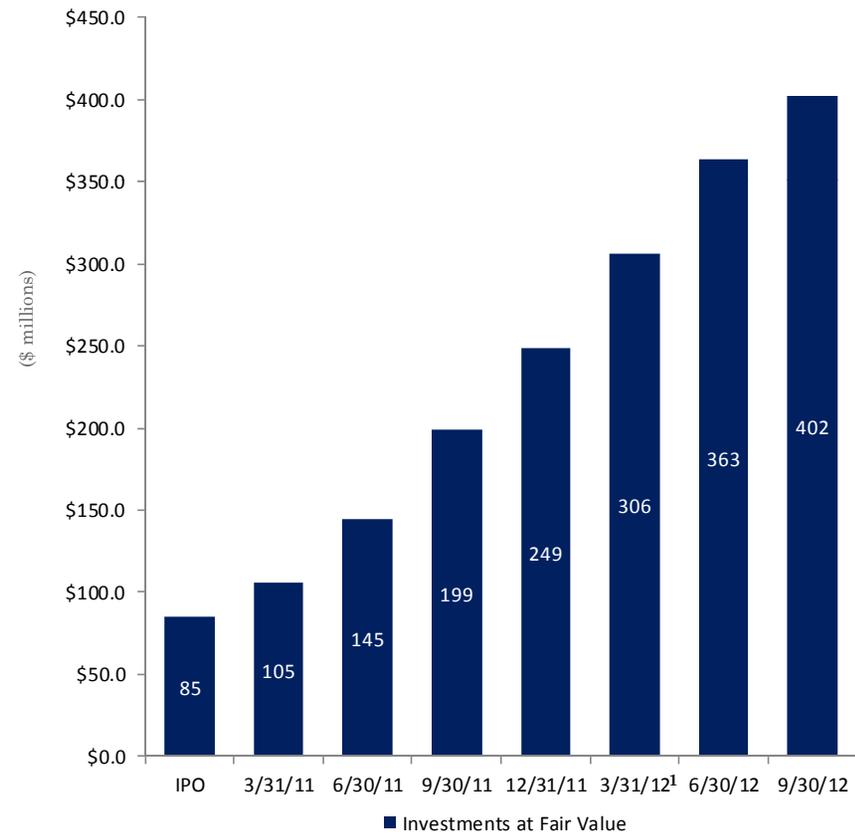
2. As of December 7, 2012.

Performance Since IPO

Dividend Growth



Portfolio Growth



1. Includes \$4.7M in assets due from counterparty.

Transaction & Backlog Summary

Deal	Sector	Security	\$Amount ¹	Fixed/Floating	Tenor	Yield ²
Closed in Q1 FY12						
Renaissance Learning, LLC	Healthcare, Education and Childcare	Senior - 1st/2nd lien	\$4.8	Floating	6.4 years	10.9%
Hoffmaster Group, Inc.	Personal & Nondurable Consumer Products	Senior - 1st/2nd lien	10.0	Floating	6.6 years	11.5%
Tower International	Automobile	Senior - 1st lien	6.2	Fixed	5.7 years	10.1%
Kelley-Amerit Fleet Services	Business Services	Senior - 1st lien	19.0	Floating	5.0 years	12.7%
Meridian Behavioral Health, LLC	Healthcare, Education and Childcare	Senior - 1st lien	6.0	Fixed	5.0 years	14.9%
Tempel Steel Company	Mining, Steel, Iron and Nonprecious Metals	Senior - 1st lien	1.9	Fixed	5.0 years	13.0%
YRCW Receivables LLC	Cargo Transport	Senior - 2nd lien	2.8	Floating	3.0 years	12.9%
Hilex Poly Co	Chemicals, Plastics and Rubber	Senior - 1st lien	1.8	Floating	5.0 years	11.9%
			Closed Q1 FY12:			
			\$52.5			
Closed in Q2 FY12						
Welocalize, Inc.	Business Services	Senior - 1st lien	\$10.0	Floating	3.8 years	11.6%
Tempel Steel Company	Mining, Steel, Iron and Nonprecious Metals	Senior - 1st lien	3.0	Fixed	5.0 years	13.0%
U.S. Well Services, LLC	Oil and Gas	Senior - 1st lien	5.0	Fixed	5.0 years	14.9%
Great Atlantic and Pacific Tea	Grocery	Senior - 1st lien	8.0	Floating	5.0 years	11.4%
RCS Management Corporation / SMS, Inc	Diversified/Conglomerate Service	Senior - 2nd lien	17.3	Floating	3.5 years	13.6%
Calloway Laboratories, Inc.	Healthcare, Education and Childcare	Senior - 1st lien	20.0	Floating	1.5 years	15.3%
Prestige Industries LLC	Business Services	Senior - 2nd lien	5.8	Fixed	5.0 years	13.7%
Cymax Storesusa, LLC	Furnishings, Housewares & Durable Consumer Products	Senior - 1st lien	0.3	Fixed	4.0 years	16.0%
			Closed Q2 FY12:			
			\$69.2			
Closed in Q3 FY12						
Integra Telecom	Telecommunications	Senior - 1st lien	\$7.1	Fixed	4.0 years	11.8%
Santa Cruz Nutritional	Personal and Nondurable Consumer Products	Senior - 2nd lien	15.0	Fixed	3.0 years	15.3%
Hoffmaster Group, Inc.	Personal and Nondurable Consumer Products	Senior - 2nd lien	2.0	Floating	7.0 years	11.2%
Cymax	Furnishings, Housewares & Durable Consumer Products	Senior - 1st lien	2.2	Fixed	4.0 years	16.0%
GCAC	Oil and Gas	Senior - 2nd lien	11.1	Floating	5.0 years	16.7%
Welocalize	Business Services	Senior - 1st lien	0.2	Floating	3.8 years	11.6%
Caregiver Services, Inc.	Healthcare, Education and Childcare	Senior - 2nd lien	15.0	Fixed	5.5 years	15.4%
Revstone Aero LLC	Aerospace & Defense	Senior - 1st lien	15.0	Floating	5.0 years	17.2%
			Closed Q3 FY12:			
			\$67.5			
Closed in Q4 FY12						
Brantley Transportation LLC	Oil and Gas	Senior - 1st lien	\$10.9	Floating	5.0 years	15.1%
U.S. Well Services, LLC	Oil and Gas	Senior - 1st lien	7.9	Fixed	5.0 years	14.6%
American Gaming Systems LLC	Hotels, Motels, Inns and Gaming	Senior - 1st lien	9.5	Floating	4.0 years	12.4%
Strike Holdings LLC	Leisure, Amusement, Motion Pictures, Entertainment	Senior - 1st lien	15.8	Floating	5.0 years	14.0%
Atkore International, Inc.	Mining, Steel, Iron and Nonprecious Metals	Senior - 1st lien	4.8	Fixed	5.3 years	10.4%
RCS Management Corporation	Diversified/Conglomerate Service	Senior - 2nd lien	2.0	Floating	3.5 years	14.0%
Exide Technologies	Machinery (Nonagriculture, Nonconstruction, Nonelectronic)	Senior - 1st lien	8.6	Fixed	5.4 years	12.1%
Tempel Steel Company	Mining, Steel, Iron and Nonprecious Metals	Senior - 1st lien	2.0	Fixed	5.0 years	12.4%
Modern VideoFilm, Inc.	Leisure, Amusement, Motion Pictures, Entertainment	Senior - 1st lien	16.0	Floating	5.0 years	14.6%
Meridian Behavioral Health, LLC	Healthcare, Education and Childcare	Senior - 1st lien	3.0	Fixed	5.0 years	14.9%
Calloway Laboratories, Inc.	Healthcare, Education and Childcare	Senior - 1st lien	1.0	Fixed	0.2 years	12.9%
			Closed Q4 FY12:			
			\$81.5			
			Total YTD FY12			
			\$270.8			
Backlog⁴						
Deal 1	Machinery	Senior - 2nd Lien	\$20.0	Floating	5.5 years	15.2%
Deal 2	Diversified/Conglomerate Manufacturing	Senior - 1st Lien	15.0	Floating	5.0 years	15.5%
Deal 3	Business Services	Senior - 1st Lien	14.0	Floating	5.0 years	14.1%
Deal 4	Telecommunications	Senior - 2nd Lien	12.5	Fixed	5.5 years	13.2%
Deal 5	Personal and Nondurable Consumer Products	Senior - 1st Lien	11.5	Floating	5.0 years	12.9%
Deal 6	Diversified/Conglomerate Manufacturing	Senior - 1st Lien	11.0	Fixed	5.0 years	14.0%
Deal 7	Furnishings, Housewares & Durable Consumer Products	Senior - 2nd Lien	10.0	Floating	7.0 years	11.2%
Deal 8	Enterprise Software	Senior - 2nd Lien	10.0	Floating	6.5 years	11.5%
			Total Backlog:			
			\$104.0			

- Reflects investments at original cost.
- Represents yield to maturity, excluding fees, while utilizing industry standard forward LIBOR curve assumptions.
- Yield does not include warrants representing common equity ownership of 10%, 4%, 2.3% and 3.0% in Bay Delta, Cymax, U.S. Well Services and Prestige Industries, respectively. Revstone Aero total yield includes a fee note of \$500,000 payable at maturity.
- Backlog represents transactions that Management reasonably expects to close in the coming ninety days.

Corporate Information

Board of Directors

BROOK TAUBE
Chairman & Chief Executive Officer

ANDREW FENTRESS
Managing Partner

SETH TAUBE
Managing Partner

KARIN HIRTLE-GARVEY
Independent Director

JOHN E. MACK
Independent Director

ARTHUR AINSBERG
Independent Director

RICHARD A. DORFMAN
Independent Director

Corporate Officers

BROOK TAUBE
Chairman & Chief Executive Officer

RICHARD T. ALLORTO, JR.
Chief Financial Officer, Chief
Compliance Officer & Secretary

Investment Committee

BROOK TAUBE
Chairman & Chief Executive Officer

ANDREW FENTRESS
Managing Partner

SETH TAUBE
Managing Partner

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