FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
bligations may continue. See

**Drawbridge Special Opportunities Fund LP** 

(Middle)

(First)

(Last)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden r response: 0.5

 $footnote^{(2)(3)}$ 

 $footnote^{(2)(3)}$ 

11. Nature of Indirect Beneficial Ownership (Instr. 4)

	tions may contir ction 1(b).	nue. See		File							urities Exchan		of 1934			ho	urs per	response:	0
1. Name and Address of Reporting Person*					2.	or Section 30(h) of the Investment Company Act of 1940  2. Issuer Name and Ticker or Trading Symbol  Medley Capital Corp [ MCC ]							5. Relationship of l (Check all applicat Director		olicable)	,		to Issuer	
(Last) (First) (Middle) 1345 AVENUE OF THE AMERICAS, 46TH FLOOR				11	3. Date of Earliest Transaction (Month/Day/Year) 11/26/2019							belo		belo		her (specify low)			
(Street) NEW YORK NY 10105				-   4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							Individual or Joint/Group Filing (Check Applicable Line)     Form filed by One Reporting Person     Form filed by More than One Reporting Person							
(City)	(St	tate) (	(Zip)		-														
		Tab	le I - I	Non-Deri	/ativ	e Se	curit	ties A	cquir	ed, C	Disposed o	f, or E	Benefi	ciall	ly Own	ed			,
Date			2. Transacti Date (Month/Day	y/Year) Ex		A. Deemed Execution Date, f any Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) or (D)	Price		Transact (Instr. 3 a	ion(s)			(,
Common	Stock			11/26/20	019				S		75,936	D	\$2.08	36 <sup>(1)</sup>	7,63	7,552		I	See footnote <sup>(2</sup>
Common Stock 11/27/201			019	9		S		15,099	D	\$2.13	7,622,453		2,453	53 1 1 1		See footnote <sup>(2</sup>			
		Ta	able I	I - Deriva (e.g., p	tive S uts,	Secu calls	ritie , wa	s Acc rrant	uired s, opti	, Dis	sposed of, , convertib	or Be	neficia curitie	ally ( s)	Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu			action (Instr.			Expiration			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		D S (I	. Price of Derivative Security Instr. 5)	e derivativ	ve Own es Forn ally Direct or In ng (I) (Ir d tion(s)	10. Ownersh Form: Direct (D or Indire (I) (Instr.	Benefici Ownersi ct (Instr. 4)
					Code	v	(A)	) (D)	Date Exer	cisabl	Expiration e Date	Title	Amoun or Numbe of Shares	er					
		Reporting Person* ent Group LI	<u>LC</u>																
(Last) 1345 AV		(First) THE AMERICA	-	Middle) TH FLOO	R														
(Street) NEW Y	ORK	NY	1	10105															
(City)		(State)	(2	Zip)															
	nd Address of ed Investo	Reporting Person*																	
(Last) 1345 AV	ENUE OF	(First) THE AMERICA	-	Middle) TH FLOO	R														
(Street) NEW YO	ORK	NY	1	10105															
(City)		(State)	(2	Zip)															
1. Name aı	nd Address of	Reporting Person*																	

1345 AVENUE C	OF THE AME	ERICAS, 46TH FLOOR
(Street) NEW YORK	NY	10105
(City)	(State)	(Zip)
1. Name and Address <u>Drawbridge S</u>		Person* Portunities GP LLC
(Last) 1345 AVENUE C	(First) OF THE AME	(Middle) ERICAS, 46TH FLOOR
(Street) NEW YORK	NY	10105
(City)	(State)	(Zip)
1. Name and Address DRAWBRIDG ADVISORS I	GE SPECIA	Person* AL OPPORTUNITIES
(Last)	(First)	(Middle)
1345 AVENUE C	OF THE AME	ERICAS, 46TH FLOOR
(Street) NEW YORK	NY	10105
(City)	(State)	(Zip)
1. Name and Address Fortress Prince		Person* ment Holdings IV LLC
(Last)	(First)	(Middle)
1345 AVENUE C	JF THE AMI	ERICAS, 46TH FLOOR
(Street) NEW YORK	NY	10105
(City)	(State)	(Zip)
1. Name and Address	s of Reporting F	Person*
(Last) 1345 AVENUE C	(First) OF THE AME	(Middle) ERICAS, 46TH FLOOR
(Street) NEW YORK	NY	10105
(City)	(State)	(Zip)
1. Name and Address Fortress Opera		
(Last) 1345 AVENUE C	(First) OF THE AME	(Middle) ERICAS, 46TH FLOOR
(Street) NEW YORK	NY	10105
(City)	(State)	(Zip)
1. Name and Address FIG Corp.	s of Reporting F	Person*
(Last) 1345 AVENUE C	(First) OF THE AME	(Middle) ERICAS, 46TH FLOOR

(Street) NEW YORK	NY	10105					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person*  DRAWBRIDGE SPECIAL OPPORTUNITES  FUND LTD							
(Last) 1345 AVENUE OI	(First) F THE AMERICAS,	(Middle) 46TH FLOOR					
(Street) NEW YORK	NY	10105					
(City)	(State)	(Zip)					

## **Explanation of Responses:**

- 1. The price in Column 4 is a weighted average price. The actual sale prices ranged from \$2.070 to \$2.115 per share. The reporting person will provide to the Issuer, any security holder of the Issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- 2. Each reporting person disclaims beneficial ownership of all reported shares except to the extent of its pecuniary interest therein and the inclusion of the shares in this report shall not be deemed to be an admission of beneficial ownership of the reported shares for the purposes of Section 16 or otherwise. DB Med Investor I LLC, a Delaware limited liability company ("DB Med"), directly owns shares of common stock of the Issuer. Drawbridge Special Opportunities Fund LP, a Delaware limited partnership ("DBSO"), and Drawbridge Special Opportunities Fund LTD, a Cayman Islands exempted company ("DBSO Ltd."), are the members of DB Med. Drawbridge Special Opportunities GP LLC, a Delaware limited liability company ("DBSO GP"), is the general partner of DBSO and DBSO Ltd. Fortress Principal Investment Holdings IV LLC, a Delaware limited liability company ("FPI IV"), is the managing member of DBSO GP. (Footnote continues below)
- 3. Drawbridge Special Opportunities Advisors LLC, a Delaware limited liability company ("DBSO Advisors"), is the investment manager of DBSO and DBSO Ltd. FIG LLC, a Delaware limited liability company, is the holder of all of the issued and outstanding interests of DBSO Advisors. Fortress Operating Entity I LP, a Delaware limited partnership ("FOE I"), is the holder of all of the issued and outstanding interests of FPI IV and the Class A member of FIG LLC. FIG Corp., a Delaware corporation, is the general partner of FOE I. Fortress Investment Group LLC, a Delaware limited liability company ("Fortress"), is the holder of all of the issued and outstanding shares of FIG Corp.
- 4. The price in Column 4 is a weighted average price. The actual sale prices ranged from \$2.120 to \$2.140 per share. The reporting person will provide to the Issuer, any security holder of the Issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.

## Remarks:

/s/ David N. Brooks as Authorized Signatory	11/27/2019
/s/ Constantine M. Dakolias as Authorized Signatory	11/27/2019
/s/ Constantine M. Dakolias as Authorized Signatory	11/27/2019
/s/ Constantine M. Dakolias as Authorized Signatory	11/27/2019
/s/ Constantine M. Dakolias as Authorized Signatory	11/27/2019
/s/ David N. Brooks as Authorized Signatory	11/27/2019
/s/ David N. Brooks as Authorized Signatory	11/27/2019
/s/ David N. Brooks as Authorized Signatory	11/27/2019
/s/ David N. Brooks as Authorized Signatory	11/27/2019
/s/ Constantine M. Dakolias as Authorized Signatory	11/27/2019
** Signature of Reporting Person	Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.