



Investor Presentation

Quarter Ended June 30, 2014

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Financial & Portfolio Highlights

Financial Highlights

	6/30/14	3/31/14	12/31/13	9/30/13	6/30/13
Net investment income per share	\$ 0.41	\$ 0.38	\$ 0.42	\$ 0.41	\$ 0.37
Net realized gains (losses)	\$ 0.02	\$ -	\$ -	\$ -	\$ -
Net unrealized gains (losses)	\$ (0.10)	\$ (0.09)	\$ (0.07)	\$ 0.02	\$ (0.27)
Provision for taxes on unrealized per share	\$ -	\$ (0.01)	\$ -	\$ -	\$ -
Net income per share ¹	\$ 0.33	\$ 0.28	\$ 0.36	\$ 0.43	\$ 0.10
Net asset value per share	\$ 12.65	\$ 12.69	\$ 12.68	\$ 12.70	\$ 12.65

Portfolio Highlights

- \$1,043.0M total fair value of investments as of June 30, 2014
- \$206.8M gross originations during quarter ended June 30, 2014
- \$220.0M of backlog² as of July 31, 2014

Asset Mix by Asset Class

Asset Class	6/30/14	3/31/14	12/31/13	9/30/13	6/30/13
Senior Secured 1st Lien	65.1%	69.0%	64.0%	65.9%	60.0%
Senior Secured 2nd Lien	31.1%	29.7%	35.4%	33.6%	39.5%
Unsecured Debt	2.2%	0.1%	0.1%	0.1%	0.1%
Equity/Other	1.6%	1.2%	0.5%	0.4%	0.4%

Asset Mix by Rating

Rating	6/30/14	3/31/14	12/31/13	9/30/13	6/30/13
1	4.0%	3.6%	4.3%	5.0%	6.6%
2	88.1%	88.7%	88.4%	88.2%	88.4%
3	6.3%	6.4%	5.9%	7.5%	5.0%
4	1.2%	0.9%	0.9%	-	-
5	0.4%	0.4%	0.5%	-	-

1. May not foot due to rounding.

2. Backlog represents transactions that Management reasonably expects to close in the coming ninety days.

Select Financial & Portfolio Information

As of and for the Three Months Ended (dollars in millions, except per share data)					
	6/30/14	3/31/14	12/31/13	9/30/13	6/30/13
Net investment income per share - basic & diluted	\$ 0.41	\$ 0.38	\$ 0.42	\$ 0.41	\$ 0.37
Net realized and unrealized gains per share - basic & diluted ¹	(0.08)	(0.10)	(0.07)	0.02	(0.27)
GAAP EPS - basic & diluted ²	0.33	0.28	0.36	0.43	0.10
Dividend declared per share	0.37	0.37	0.37	0.37	0.37
Stockholders' equity	\$ 661.2	\$ 587.2	\$ 509.9	\$ 509.8	\$ 420.2
Net asset value per share	12.65	12.69	12.68	12.70	12.65
Market Capitalization ³	\$ 682.8	\$ 629.9	\$ 556.8	\$ 553.7	\$ 451.2
Common stock data:					
High Price ⁴	\$ 13.83	\$ 14.72	\$ 14.64	\$ 14.65	\$ 15.65
Low Price ⁴	12.30	13.41	13.38	13.04	13.06
Closing Price	13.06	13.61	13.85	13.79	13.58
Investments at fair value	\$ 1,043.0	\$ 959.0	\$ 818.5	\$ 749.2	\$ 686.4
% Floating Rate	65.1%	62.9%	59.9%	52.8%	44.4%
% Fixed Rate	33.7%	36.3%	39.5%	46.7%	55.1%
% Equity and other non-interest earning	1.2%	0.8%	0.6%	0.5%	0.5%
Number of Portfolio Companies	74	69	63	57	56
Gross originations for the quarter	\$ 206.8	\$ 170.7	\$ 160.6	\$ 106.0	\$ 119.0
Realizations/amortizations for the quarter	\$ 117.4	\$ 29.8	\$ 92.0	\$ 47.5	\$ 22.5
Net originations for the quarter	\$ 89.4	\$ 140.9	\$ 68.6	\$ 58.5	\$ 96.5
Backlog	\$ 220.0	\$ 205.2	\$ 245.4	\$ 133.7	\$ 137.1

1. Inclusive of provision for taxes of \$69,687 for the quarter ended 6/30/14 and 316,858 for the quarter ended 3/31/14.

2. May not foot due to rounding.

3. Reflects common shares outstanding of 52,283,712 and a closing share price of \$13.06 as of 6/30/14, 46,283,712 and a closing share price of \$13.61 as of 03/31/14, 40,199,813 and a closing share price of \$13.85 as of 12/31/13, 40,152,904 and a closing share price of \$13.79, and 33,226,126 and a closing share price of \$13.58 as of 6/30/13.

4. Reflects the high and low closing share price during the periods ended 6/30/2014, 3/31/14, 12/31/13, 9/30/13, and 6/30/13, respectively.

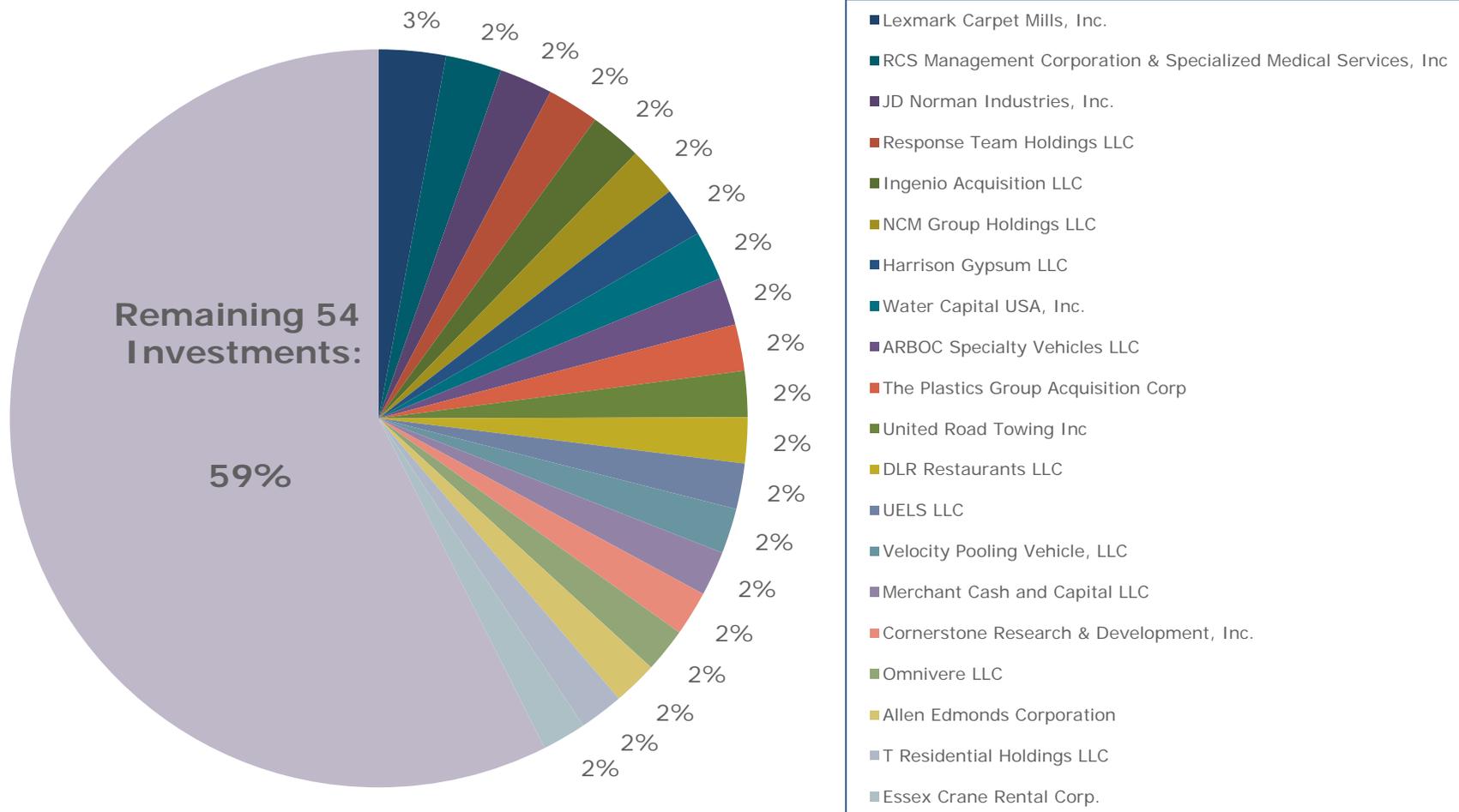
Note: Basic and diluted per share data reflects weighted average common shares outstanding of 50,503,492 as of 6/30/14, 43,883,259 as of 3/31/14, 40,162,592 as of 12/31/13, 34,881,365 as of 9/30/13, and 32,658,336 as of 6/30/13.

Balance Sheet

	As of (dollars in thousands, except per share data)				
	6/30/14	3/31/14	12/31/13	9/30/13	6/30/13
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
ASSETS					
Investments at fair value					
Non-control/non-affiliate investments	\$ 1,033,052	\$ 949,197	\$ 809,125	\$ 740,097	\$ 677,351
Affiliate investments	9,998	9,805	9,333	9,140	9,024
Total investments at fair value	1,043,050	959,002	818,458	749,237	686,375
Cash	17,113	22,673	46,142	8,558	13,459
Interest receivable	13,523	12,377	9,052	9,608	9,941
Deferred financing costs, net	10,965	8,375	8,875	8,523	8,295
Receivable for paydown of investments	15,175	1,365	2,186	-	4,569
Other assets	774	1,070	648	467	2,212
TOTAL ASSETS	\$ 1,100,600	\$ 1,004,862	\$ 885,361	\$ 776,393	\$ 724,851
LIABILITIES					
Revolving credit facility payable	\$ 85,583	\$ 136,200	\$ 95,900	\$ 2,500	\$ 54,700
Term loan payable	171,500	120,000	120,000	120,000	115,000
Notes payable	103,500	103,500	103,500	103,500	103,500
SBA debentures payable	48,000	44,000	44,000	30,000	5,000
Payable for investments originated, purchased and participated	15,897	1,176	-	54	15,000
Management and incentive fees payable, net	9,767	8,217	7,923	6,900	5,985
Interest and fees payable	1,347	1,276	1,402	1,156	2,814
Accounts payable, accrued expenses and other liabilities	3,774	3,253	2,740	2,449	2,606
TOTAL LIABILITIES	\$ 439,368	\$ 417,622	\$ 375,465	\$ 266,559	\$ 304,605
NET ASSETS					
Common stock, par value \$.001 per share, 100,000,000 common shares authorized, 52,283,712 common shares issued and outstanding as of June 30, 2014	52	46	40	40	33
Capital in excess of par value	665,420	588,677	506,687	506,062	422,205
Accumulated undistributed net investment income	15,169	13,820	14,359	12,185	7,015
Accumulated undistributed net realized gain (loss) from investments	887	73	45	-	193
Net unrealized appreciation (depreciation) on investments	(20,296)	(15,376)	(11,235)	(8,453)	(9,200)
Total net assets	661,232	587,240	509,896	509,834	420,246
TOTAL LIABILITIES AND NET ASSETS	\$ 1,100,600	\$ 1,004,862	\$ 885,361	\$ 776,393	\$ 724,851
NET ASSET VALUE PER SHARE	\$ 12.65	\$ 12.69	\$ 12.68	\$ 12.70	\$ 12.65

Portfolio by Issuer as of June 30, 2014

Top 20 Investments: 41%



Portfolio Diversification as of June 30, 2014

Industry Diversification

Industry	Percentage
Business Services	11.1%
Buildings and Real Estate	8.8%
Oil and Gas	7.1%
Healthcare, Education and Childcare	6.1%
Personal and Nondurable Consumer Products (Manufacturing Only)	5.4%
Diversified/Conglomerate Manufacturing	5.1%
Personal, Food and Miscellaneous Services	5.0%
Telecommunications	4.7%
Aerospace & Defense	4.5%
Retail Stores	4.2%
Automobile	4.1%
Mining, Steel, Iron and Nonprecious Metals	4.0%
Home and Office Furnishings, Housewares	3.9%
Finance	3.7%
Chemicals, Plastics and Rubber	3.4%
Beverage, Food and Tobacco	3.3%
Containers, Packaging and Glass	3.1%
Diversified/Conglomerate Service	2.4%
Machinery (Nonagriculture, Nonconstruction, Nonelectric)	2.1%
Restaurant & Franchise	2.0%
Structure Finance Securities	2.0%
Leisure, Amusement, Motion Pictures, Entertainment	1.7%
Electronics	0.8%
Grocery	0.8%
Cargo Transport	0.7%
Total	100%

Geographic Diversification

Region	Percentage
Midwest US	30.1%
Western US	19.1%
Southeast US	18.5%
South Western US	16.4%
Northeast US	10.3%
Mid Atlantic US	4.6%
International	1.0%
Total	100%

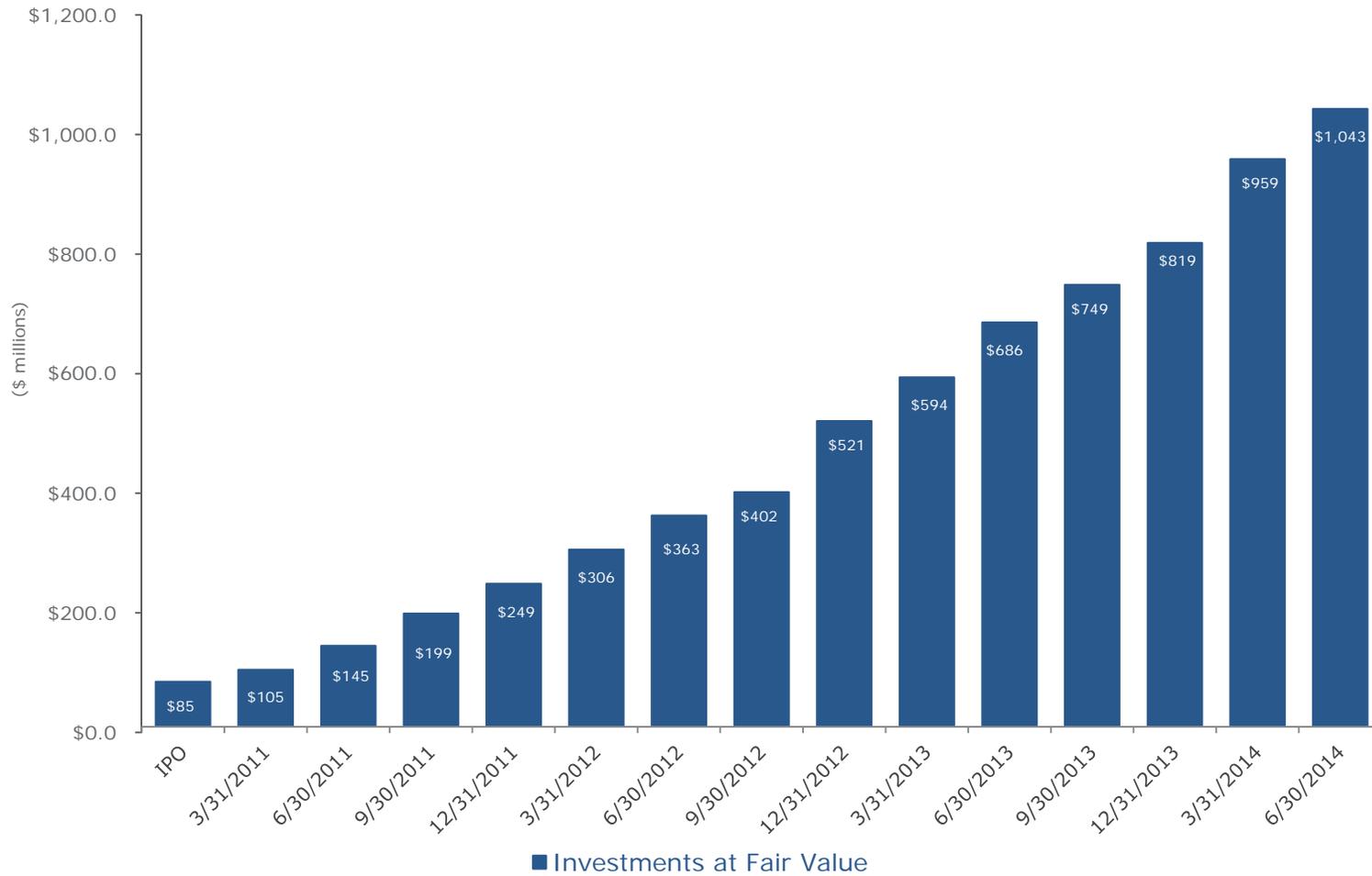
Performance Overview

- Consistent quarterly dividend (\$0.37 per share for quarter ending 6/30/14)
- Diversified portfolio with weighted average loan-to-value of 59.6% through MCC's debt
- 13.4% portfolio yield as of 6/30/14¹
- FY Q3 2014 gross investment originations of \$206.8 million
- Credit Facility amended and extended in June 2014
 - Aggregate accordion feature increased to \$600 million from \$400 million
 - Credit facility priced at L + 2.75% down from L + 3.25% and maturity extended to June 2018 from August 2016
 - Term loan priced at L + 3.25% down from L + 4.0% and maturity extended to June 2019 from August 2017
- Total debt/credit facility commitments of \$771.0 million² consisting of:
 - \$346 million revolving credit facility
 - \$171.5 million senior secured term loan
 - \$40 million of 7.125% senior notes due 2019
 - \$63.5 million of 6.125% senior notes due 2023
 - \$150 million of 10 year SBA debentures²

1. Represents portfolio yield to maturity, excluding fees, while utilizing industry standard forward LIBOR curve assumptions.

2. SBA regulations currently limit the amount that we may borrow to a maximum of \$150 million based upon at least \$75 million in regulatory capital. As of July 1, 2014, we have \$50.0 million in regulatory capital which allows us to borrow up to \$100 million from SBA.

Portfolio Growth



Transaction & Backlog Summary

Deal	Sector	Security	\$ Amount ¹	Fixed/Floating	Tenor	Yield ²
Closed in Q3 FY14						
Untangle, Inc.	Business Services	Senior - 1st lien	\$ 10.0	Floating	5.0 years	14.4%
NCM Group Holdings	Buildings and Real Estate	Subordinated Debt	22.9	Fixed	5.0 years	11.5%
Cornerstone Research and Development, Inc	Healthcare, Education and Childcare	Senior - 1st lien	20.0	Floating	5.0 years	10.9%
Cornerstone Research and Development, Inc	Healthcare, Education and Childcare	Equity	0.4	N/A	5.0 years	N/A
RCS Capital Corp.	Finance	Senior - 2nd lien	7.2	Floating	7.0 years	12.0%
Omnivere	Business Services	Senior - 1st lien	20.0	Floating	5.0 years	15.8%
Miratech	Machinery	Senior - 1st lien	16.0	Floating	5.0 years	11.3%
Essex Crane	Business Services	Senior - 1st lien	20.0	Floating	5.0 years	13.1%
Velocity Pooling Vehicle LLC	Automobile	Senior - 2nd lien	24.0	Floating	8.0 years	13.0%
Window Products, Inc.	Buildings and Real Estate	Senior - 2nd lien	14.0	Floating	5.5 years	13.7%
ConvergeOne	Business Services	Senior - 1st lien	12.5	Floating	7.0 years	10.9%
Autosplice	Diversified/Conglomerate Manufacturing	Senior - 1st lien	14.8	Floating	5.0 years	14.2%
Autosplice	Diversified/Conglomerate Manufacturing	Senior - Revolver	2.2	Floating	0.3 years	13.5%
Add-on Investments	Various	Senior - 1st lien	22.8	Floating/Fixed	N/A	N/A

Closed in Q3 FY14: \$ 206.8

Backlog³

Deal 1	Leisure, Amusement, Motion Pictures, Entertain.	Senior - 1st Lien	\$ 22.0	Floating	5.0 Years	13.7%
Deal 2	Automobile	Senior - 2nd Lien	20.5	Floating	5.0 Years	11.8%
Deal 3	Finance	Senior - 1st Lien	4.6	Floating	4.0 Years	11.9%
Deal 4	Buildings and Real Estate	Senior - 1st Lien	10.0	Floating	5.0 Years	11.5%
Deal 5	Diversified/Conglomerate Manufacturing	Subordinated Debt	7.9	Fixed	5.0 Years	13.1%
Deal 6	Business Services	Senior - 1st Lien	20.0	Floating	5.0 Years	14.0%
Deal 7	Telecommunications	Senior - 1st Lien	25.0	Floating	5.0 Years	11.9%
Deal 8	Oil and Gas	Senior - 1st Lien	20.0	Floating	5.0 Years	15.7%
Deal 9	Personal and Nondurable Consumer Products	Senior - 1st Lien	25.0	Floating	5.0 Years	14.0%
Deal 10	Chemicals, Plastics and Rubber	Senior - 1st Lien	30.0	Floating	5.0 Years	11.3%
Deal 11	Telecommunications	Senior - 1st Lien	20.0	Floating	5.0 Years	13.6%
Deal 12	Personal, Food and Misc Services	Senior - 1st Lien	15.0	Floating	5.0 Years	12.3%

Total Backlog: \$ 220.0

1. Reflects investments at original cost.
2. Represents yield to maturity, excluding fees, while utilizing industry standard forward LIBOR curve assumptions.
3. Backlog represents transactions that Management reasonably expects to close in the coming ninety days.

Corporate Information

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BROOK TAUBE
Chairman & Chief Executive Officer

SETH TAUBE
Director

JEFF TONKEL
Director

KARIN HIRTLER-GARVEY
Independent Director

JOHN E. MACK
Independent Director

ARTHUR AINSBERG
Independent Director

RICHARD A. DORFMAN
Independent Director

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Chairman & Chief Executive Officer

RICHARD T. ALLORTO, JR.
Chief Financial Officer & Secretary

JOHN FREDERICKS
Chief Compliance Officer

Investment Committee

BROOK TAUBE
Chairman & Chief Executive Officer

SETH TAUBE
Director

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Securities Listing

NYSE: MCC (Common Stock)
MCQ (Senior Notes Due 2019)
MCV (Senior Notes Due 2023)

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